

## Authorization to Accept Fund Withdrawal Instruction by Telephone

To: Kingsway Financial Services Group Limited  
7/F., Tower One,  
Lippo Centre,  
89 Queensway, H.K

Account Name: \_\_\_\_\_

Securities Account Number: \_\_\_\_\_

Futures Account Number: \_\_\_\_\_

Stock Options Account Number: \_\_\_\_\_  
(Collectively "the Accounts")

I/We, the undersigned client(s), hereby authorize you to accept my/our fund withdrawal instructions given by telephone to issue a cheque payment to my/our name(s), debit the same amount from the Account(s) and deposit the cheque into the following designated bank account in my/our name(s):

Banker's Name: \_\_\_\_\_

Bank Account Number: \_\_\_\_\_

(the "Telephone Withdrawal Authorization").

I/We hereby understand and agree that:

- I/We must provide a copy of the bank statement or passbook of my/our designated bank account indicating the account is held under my/our name(s).
- The aggregate amount for the telephone withdrawal shall not exceed HK\$500,000.00, or an amount as determined by you at your sole and absolute discretion from time to time, per business day per account.
- You shall, upon receiving this Telephone Withdrawal Authorization given by me/us, call me/one of us to confirm this authorization and verify the information provided herein. I/We acknowledge that this authorization would not come into effect until the telephone verification is duly completed by you.
- You may record the telephone verification (as stated above) through your telephone recording system. I/We acknowledge that such records are your sole property and it will be accepted as final and conclusive evidence of the instruction(s) given in case of disputes.
- You may, at your sole and absolute discretion, suspend or withdraw all or part of this service at any time.

This authorization remains valid unless and until my/our written notice of termination is delivered to your office at the above address.

I/We understand and acknowledge that before you receive the original of this authorization together with a copy of the bank statement or passbook of my/our designated bank account indicating the account is held under my/our name(s), you are not obliged to act on this authorization or carry out any instruction given under this authorization.

### **Declaration and Indemnity**

I/we shall fully indemnify you on demand against all losses, damages, interests, costs, expenses, actions, demands, claims, proceedings whatsoever which you may incur, suffer or sustain as a result of or arising from your acceptance, reliance on or acting upon or complying with instructions provided under this Telephone Withdrawal Authorization. I/We accept and agree that the establishment of this Telephone Withdrawal Authorization on the Account does not invalidate or override any of the Terms and Conditions applying to my/our account with you.

\_\_\_\_\_  
Signature of client(s)

(with company chop if applicable)

Name:

Date: