

Authorization to Accept Fund Transfer Instruction by Telephone

(the “Telephone Transfer Authorization”)

To: Kingsway Financial Services Group Limited
7/F., Tower One,
Lippo Centre,
89 Queensway, Hong Kong

Account Name	
Securities Account No.	
Futures Account No.	
Stock Options Account No.	

I/We, the undersigned client(s), hereby authorize you to accept fund transfer instructions to be given by me/one of us via telephone for transferring funds among the Securities Account, Stock Options Account and the Futures Account that I/we have opened and maintained with Kingsway Group as stated above.

I/We hereby understand and agree that:

- the aggregate amount for the fund transfer among the Securities Account, Stock Options Account and the Futures Account shall be subject to sufficient funds available under the respective account;
- you shall, upon receiving the original of this Telephone Transfer Authorization, call me/one of us to confirm this authorization and verify the information provided herein. I/We acknowledge that this authorization would not come into effect until such telephone verification has been duly completed by you;
- you may record the telephone verification (as stated above) through your telephone recording system. I/We acknowledge that such records are your sole property and it will be accepted as final and conclusive evidence of the instruction(s) given in case of disputes; and
- you may, at your sole discretion, suspend or withdraw all or part of this service at any time.

I/We understand and acknowledge that unless and until you receive the original of this Telephone Transfer Authorization and all relevant procedures have been duly completed, you are not obliged to accept any telephone transfer instruction from me/us. This authorization is valid for a period of no more than twelve (12) months and will expire on 31 March _____.

Declaration and Indemnity

I/we shall fully indemnify you on demand against all losses, damages, interests, costs, expenses, actions, demands, claims, proceedings whatsoever which you had, have had or may have incurred, suffered or sustained as a result of or arising from your acceptance, reliance on or acting upon or complying with instructions provided under this Telephone Transfer Authorization. I/We accept and agree that the establishment of this Telephone Transfer Authorization on the above accounts does not invalidate or override any of the Terms and Conditions applying to my/our accounts with you.

Signature of client(s)
(with company chop if applicable)
Name(s):
Date: